

**TOMYPAK HOLDINGS BERHAD** (Company No. 337743-W)

Quarterly Report for the first quarter ended 31 March 2009

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the first quarter ended 31 March 2009. The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT**

	Three months ended		Three months ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	36,574	39,668	36,574	39,668
Cost of sales	(30,530)	(35,750)	(30,530)	(35,750)
<b>Gross profit</b>	<u>6,044</u>	<u>3,918</u>	<u>6,044</u>	<u>3,918</u>
Other income	975	73	975	73
Distribution expenses	(1,247)	(1,437)	(1,247)	(1,437)
Administrative expenses	(1,031)	(1,153)	(1,031)	(1,153)
Other expenses	(158)	(233)	(158)	(233)
Profit from operations	<u>4,583</u>	<u>1,168</u>	<u>4,583</u>	<u>1,168</u>
Finance costs	(512)	(588)	(512)	(588)
Profit before taxation	<u>4,071</u>	<u>580</u>	<u>4,071</u>	<u>580</u>
Income tax expense	(310)	(88)	(310)	(88)
Profit for the period	<u><u>3,761</u></u>	<u><u>492</u></u>	<u><u>3,761</u></u>	<u><u>492</u></u>
Attributable to:				
Shareholders of the Company	3,761	492	3,761	492
Minority interests	-	-	-	-
Profit for the period	<u><u>3,761</u></u>	<u><u>492</u></u>	<u><u>3,761</u></u>	<u><u>492</u></u>
Basic earnings per ordinary share (sen)	<u><u>9.40</u></u>	<u><u>1.23</u></u>	<u><u>9.40</u></u>	<u><u>1.23</u></u>
Diluted earnings per ordinary share (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**TOMYPAK HOLDINGS BERHAD** (Company No. 337743-W)

Quarterly Report for the first quarter ended 31 March 2009

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2009**

	<b>Unaudited As at 31.03.2009 RM '000</b>	<b>Audited As at 31.12.2008 RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	51,837	52,411
Prepaid land lease payments	2,888	2,916
Intangible assets	164	174
<b>Total non-current assets</b>	<u>54,889</u>	<u>55,501</u>
<b>Current assets</b>		
Inventories	18,056	26,480
Trade and other receivables	33,318	34,760
Tax recoverable	39	42
Cash & bank balances	8,066	8,992
<b>Total current assets</b>	<u>59,479</u>	<u>70,274</u>
<b>TOTAL ASSETS</b>	<u><u>114,368</u></u>	<u><u>125,775</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	40,000	40,000
Reserves	22,455	18,694
<b>Total equity</b>	<u>62,455</u>	<u>58,694</u>
<b>Non-current liabilities</b>		
Loans and borrowings	7,335	8,191
Employee benefits	531	542
Deferred tax liabilities	6,027	6,027
<b>Total non-current liabilities</b>	<u>13,893</u>	<u>14,760</u>
<b>Current liabilities</b>		
Trade and other payables	16,415	15,827
Loans and borrowings	21,281	35,284
Taxation	302	-
Dividends payable	22	1,210
<b>Total current liabilities</b>	<u>38,020</u>	<u>52,321</u>
<b>Total liabilities</b>	<u>51,913</u>	<u>67,081</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>114,368</u></u>	<u><u>125,775</u></u>
Net assets per share (RM)	1.56	1.47

(The condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)**

Quarterly Report for the first quarter ended 31 March 2009

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

for the three months ended 31 March 2009

	Attributable to shareholders of the Company					
	Non-distributable				Distributable	Total equity RM '000
	Share capital RM '000	Share premium RM '000	Merger reserves RM '000	Revaluation reserves RM '000	Retained profits/ (Accumulated losses) RM '000	
<b>At 1 January 2008</b>	40,000	436	2,991	3,261	5,981	52,669
Realisation of reserves				(1,230)	1,230	-
Profit for the year	-	-	-	-	7,625	7,625
Dividends to shareholders	-	-	-	-	(1,600)	(1,600)
<b>At 31 December 2008</b>	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>2,031</u>	<u>13,236</u>	<u>58,694</u>
<b>At 1 January 2009</b>	40,000	436	2,991	2,031	13,236	58,694
Profit for the period	-	-	-	-	3,761	3,761
Dividends to shareholders	-	-	-	-	-	-
<b>At 31 March 2009</b>	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>2,031</u>	<u>16,997</u>	<u>62,455</u>
<b>At 1 January 2007</b>	40,000	436	2,991	3,261	5,243	51,931
Profit for the year	-	-	-	-	1,538	1,538
Dividends to shareholders	-	-	-	-	(800)	(800)
<b>At 31 December 2007</b>	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>5,981</u>	<u>52,669</u>
<b>At 1 January 2008</b>	40,000	436	2,991	3,261	5,981	52,669
Profit for the period	-	-	-	-	492	492
Dividends to shareholders	-	-	-	-	(400)	(400)
<b>At 31 March 2008</b>	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>6,073</u>	<u>52,761</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**TOMYPAK HOLDINGS BERHAD** (Company No. 337743-W)

Quarterly Report for the first quarter ended 31 March 2009

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
for the three months ended 31 March 2009**

	<b>Unaudited Three months ended 31.03.2009 RM '000</b>	<b>Unaudited Three months ended 31.03.2008 RM '000</b>
Net cash from operating activities	16,481	3,732
Net cash (used in) investing activities	(1,360)	(1,388)
Net cash (used in) financing activities	(16,047)	(2,140)
Net (decrease) / increase in cash and cash equivalents	<u>(926)</u>	<u>204</u>
Cash and cash equivalents at 1 January	8,992	2,669
Cash and cash equivalents at 31 March	<u><u>8,066</u></u>	<u><u>2,873</u></u>

**Cash and cash equivalents at the end of the financial period comprise the following:**

Cash and bank balances	8,066	3,320
Bank overdrafts	-	(447)
	<u><u>8,066</u></u>	<u><u>2,873</u></u>

**(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)**